

# Frequently Asked Questions

## What are qualified medical expenses?

Your HSA can be used to pay for qualified medical expenses that apply toward your deductible. Additionally, you can pay for qualified medical expenses that your health plan doesn't cover. (For a complete list of qualified medical expenses, please refer to Section 213(d) of the Internal Revenue Service Code.)

## How do I access the funds in my HSA?

Using your funds is simple. You'll receive a Visa debit card that can be used anywhere Visa is accepted, such as your doctor's office and pharmacy. Checks will also be available on request.

## Can I use my debit cards to obtain cash?

Yes. Your debit card will work at any ATM. You can also use your debit card to obtain cash from a bank teller.

## I only have the debit card, and my doctor doesn't accept Visa. How do I pay?

Pay your doctor with a check or cash from your personal checking or savings account, and then reimburse yourself from your HSA by obtaining cash.

## Who do I call if my debit card is lost or stolen?

Call the Chase HSA customer service center at 1-800-778-0898, Monday - Friday, 8 a.m. to 5:30 p.m. (Eastern Time).

## Can I write checks from my HSA account?

A check request form and signature card will be mailed to you with your debit card. If you'd like to receive checks, simply return the completed form and signature card to Chase. You'll receive your checks within 10 - 15 business days. To cover the cost of check processing, there is a \$1.25 charge for each check you write.

## Are there any forms I need to file to be reimbursed for medical expenses?

No. You pay for medical expenses with your debit card, or by writing a check if you have chosen that option.

## What happens if I don't spend all the funds in my HSA by the end of the year?

Unused funds rollover from year to year.

## What is the minimum amount I can contribute to my Chase HSA?

You must contribute at least \$20 per month to your HSA.

## Who can contribute to my Chase HSA?

HSA contributions can be made by any eligible individuals. For an employer-sponsored HSA, the employee, the employer or both may contribute to the HSA. Family members may also make contributions to an HSA for another family member as long as the other family member is eligible and covered under the high-deductible health plan.

## How do I contribute funds to my HSA in addition to my monthly contribution?

You will be mailed deposit coupons once your HSA is established. Simply mail your check and coupon to Chase at the address provided.

## What happens if I contribute too much to my HSA, and exceed my high-deductible health plan deductible?

The IRS imposes a penalty on excess contributions, but allows, under certain circumstances, for corrective distributions to be made. Additionally, you would be required to pay tax on the interest earned on those excess funds.

## In the event that I marry or have children, how do I change the amount of my contribution?

Call the Chase HSA customer service center at 1-800-778-0898, Monday - Friday, 8 a.m. to 5:30 p.m. (Eastern Time).

## Are there any tax forms that I need to use in preparing my taxes at year-end?

Yes. Similar to IRAs, each January you will be sent a 1099 Form for any distributions made from the HSA during the calendar year.

If the contributions were made by you or your employer through an employer plan, those contributions will be reported on your W-2 issued by your employer.

## What if I change jobs?

Call the Chase HSA customer service center at 1-800-778-0898, Monday - Friday, 8 a.m. to 5:30 p.m. (Eastern Time).

## What happens if I'm no longer participating in a high-deductible health plan?

You can continue to spend any funds in your HSA to pay for qualified medical expenses. However, you can no longer contribute to your HSA.

## How I can check the balance of my HSA?

You can view the balance of your HSA online at [www.efundscard.com](http://www.efundscard.com), or by calling 1-800-778-0898.

## What if I need assistance or have questions about my HSA?

Call the Chase HSA customer service center at 1-800-778-0898, Monday - Friday, 8 a.m. to 5:30 p.m. (Eastern Time).

## In the event of my death, what happens to my HSA funds?

In case of death, remaining HSA funds shall be forwarded to your designated beneficiary or beneficiaries as indicated on your Chase HSA Enrollment Form.

# Invest in your health



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and tax savings, too!

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# A Health Savings Account

is designed for people like you who are seeking a better alternative to the rising health care costs. You'll get better value and long-term incentives for managing your health care dollars today.

With a Health Savings Account (HSA), you may either contribute all or a portion of your health plan deductible into a tax-advantage savings account, within certain limits. And like an individual retirement account (IRA), your HSA investment earnings are tax-deferred. Funds remain tax-free provided you use them to pay for qualified medical expenses. And better yet, funds may grow annually allowing you to save for future medical expenses.

## Depend on your Chase HSA.

The Chase E-funds HSA provides you with great features and superior service for your HSA. With its merger with Bank One, JPMorgan Chase (Chase) is the second largest financial institution in the world with the range of services (custody, payments processing and investment services) to exceed all of your HSA needs.

When you enroll in a Chase E-Funds HSA, accessing your funds is simple! You'll receive an HSA Visa debit card to use anywhere Visa is accepted for qualified medical expenses. When you use your HSA debit card to pay for services, you'll work with an institution that has upwards to 11 million retail banking customers and more than 87 million credit cards issued.

Chase brings substantial investment management capabilities to your HSA. After you open your account, your deposits will earn interest in an FDIC-insured custodial account. As you accumulate assets in your HSA, we will provide you with access to numerous investment options. These options include Chase managed funds, the second largest mutual fund family in the United States, and other fund managers. As your needs change, we will be there to help you along the way.

## Use the Chase HSA to gain:

**Tax advantages:** Contributions are tax-deductible, earnings are tax-deferred and qualified distributions are tax-free.

**Funds for a broad range of health care services:** Pay for covered expenses that apply toward your deductible, and pay for qualified medical expenses that your health plan may not cover.

**Greater control over your health care dollars:** Use your funds when you need them.

**A retirement income supplement:** At age 65, accumulated funds can also be withdrawn for medical expenses not covered by Medicare -- tax-free. Funds used for non-qualified expenses are subject to income tax.

# Questions?

Call the Chase HSA customer service center at  
**1-800-778-0898**  
Monday - Friday, 8 a.m. to 5:30 p.m. (Eastern Time).

## CHASE E-FUNDS HEALTH SAVINGS ACCOUNT

# Your HSA basics.

## How to qualify for a Chase HSA?

To be eligible for a Chase HSA, you have to have health coverage under a high-deductible health plan. By law, you cannot be covered by another health plan, unless that plan is another high-deductible plan or one that provides specific coverage such as dental or vision. Additionally, to qualify for a Chase HSA, you must not be entitled to Medicare benefits, or be claimed as a dependent on another person's tax return.

## What is a high-deductible health plan?

For 2004, an HDHP is defined as having a minimum deductible of \$1,000 a year for individual coverage and \$2,000 for family coverage, and an annual out-of-pocket expense maximum of \$5,000 for individual coverage and \$10,000 for family coverage. These limitations are subject to annual cost of living adjustments.

## About tax deductions.

Up to certain limits, contributions to an HSA are tax deductible. The deduction limit for individual coverage is the amount of the annual deductible or \$2,600, whichever is lower. The deduction limit for family coverage is the amount of the annual deductible or \$5,150, whichever is lower. You'll receive your tax deduction on a pre-tax basis if you are participating in an employer-sponsored plan that deducts your HSA contributions from your paycheck. Otherwise, you'll take a tax deduction at the end of the year.

## About distributions.

What's great about an HSA is that funds accumulate on a tax-deferred basis. Distributions made for qualified medical expenses are not taxable. However, the distribution of funds for reasons other than qualified medical expenses prior to age 65 is taxable and subject to a 10% penalty. It is recommended you retain all medical expense receipts.

## About rollovers.

Rollover is a term used to describe a tax-free movement of cash from one account to another. In this case, you may roll over funds from another HSA or a medical savings account (MSA) to your Chase HSA on a tax-free basis.

## About interest and investments.

Chase provides interest to HSA accounts. Chase calculates interest nightly, tracks interest during the course of a month, and credits interest to accounts at the beginning of the next month. Participants who close their HSAs in mid-month will not be entitled to interest not yet credited to their accounts. HSA funds are FDIC insured.

As HSA holders accumulate balances, Chase will provide access to a broad array of investment options. Chase will provide information and investment procedures to HSA holders in 2005.

## What are your responsibilities as an account holder?

It is each individual account holder's responsibility to ensure HSA contributions do not exceed maximum limits. It is also the account holder's responsibility to make sure that his/her distributions are for qualified medical expenses to meet tax-deductibility requirements. With access to an HSA debit card and optional checks, the account holder can withdraw funds at any time.

## Our reporting features.

We provide a monthly statement that summarizes your account contributions and disbursements for each individual HSA. To assist with year-end tax preparation, Chase sends required forms annually to you and the IRS.

## Our administrative fees

Chase makes it affordable for you to open an HSA. Chase deducts the following fees from your HSA:

<b>HSA set up fee (one-time)</b>	<b>\$20.00</b>
<b>Monthly account management fee</b>	<b>\$4.25 per month</b>
<b>Debit card transactions at merchant locations</b>	<b>[No charge, without limitation]</b>
<b>ATM cash withdrawals</b>	<b>\$1.00 per transaction</b>
<b>Replace lost or stolen debit card</b>	<b>\$15.00 per occurrence</b>
<b>Check writing</b>	<b>\$1.25 per check processed</b>
<b>Stop check service</b>	<b>\$20.00 per occurrence</b>
<b>Non-sufficient funds</b>	<b>\$20.00 per occurrence</b>
<b>Duplicate check</b>	<b>\$10.00 per copy</b>

# Enrolling is fast & simple!

To obtain a Chase HSA Enrollment Form, contact your Anthem representative or call the Chase HSA customer service center at **1-800-778-0898, Monday - Friday, 8 a.m. to 5:30 p.m. (Eastern Time).**

**1. Enroll in an Anthem HSA-qualified HDHP.** You must participate in a high-deductible health plan to qualify for an HSA.

**2. Complete the Chase HSA Enrollment Form.** It takes only minutes to complete and will help you determine how much to contribute.

**3. Make tax-deductible contributions.** Contribute to your Chase HSA through a payroll deduction and receive your deduction on a pre-tax basis. Contribute to your Chase HSA through an automatic bank draft and take your tax deduction at year-end, when you submit your federal taxes.

**4. Watch your account grow, tax-deferred.** After you open your account, you'll automatically start receiving interest payments. Plus, unspent funds accumulate year after year.

**5. Use funds for qualified expenses.** Distributions are tax-free and penalty-free. Pay medical expenses with the convenience of a Chase debit card or by writing checks.